

Appendix C - Medium term financial strategy 2017/18 - 2019/20

	2017/18	2018/19	2019/20
	£000	£000	£000
Base budget	14,426	14,908	15,404
Pay Inflation	142	184	185
Inflation	340	312	321
Growth - one -offs	509	350	350
Growth - ongoing	645	724	822
Savings	(1,298)	(1,523)	(1,767)
Interest payable	320	360	463
Investment income	(273)	(239)	(188)
Budget before transfers to/from reserves	14,811	15,076	15,590
Transfer to Strategic Initiative Reserve	32	373	352
Transfer from General Reserve	(139)	0	0
Transfer from Ring fenced reserves	(243)	0	0
Sub-total	(350)	373	352
Collection fund deficit / (surplus)	198	0	0
Council Tax Support Grant for Parish/Town Councils	28	5	0
Corporate income (Retained Business Rates + RSG + New Homes Bonus + other un-ringfenced grants)	(6,558)	(5,607)	(5,091)
Council Tax Requirement	(8,130)	(8,318)	(8,510)
Budget Gap [(Surplus) / Deficit]	0	1,530	2,341
Further Savings Plans in development	0	(650)	(900)
Budget Gap [(Surplus) / Deficit]	0	880	1,441